



CENTRAL NEW YORK
COMMUNITY
FOUNDATION, INC.

Where the Smart Money Gives.

INVESTMENT MANAGERS

(AS OF 12/31/2008)

U.S. Equity

Cooke & Bieler

Gardner Lewis

State Street Global Advisors S&P 500

Vanguard S&P 500

DG Capital

Dimensional Fund Advisors

Tygh Capital Management

Ashford Capital Partners

Global Equity

State Street Global Advisors EAFE Index

Mondrian International Equity, LP

Gryphon International

Fixed Income

Western Asset Management

Global Fixed Income

Colchester

High Yield Fixed Income

Shenkman Capital

Absolute Return

The Investment Fund for Foundations (TIFF)

Hedged Equities

Forester Offshore Ltd.

Managed Futures

Mount Lucas Management

Private Equity

TIFF

Real Estate

Metropolitan